

# FITCHBURG

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City Hall  
718 Main Street  
Fitchburg, MA 01420  
*Ph:* 978-345-9570

*Fax:* 978-345-9698

*Board Meeting:* Fourth Tuesday of each month at 10:00 AM

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## ADMINISTRATION

*Board Members:* Richard N. Sarasin (*Chairperson*),  
John C. Curran, Ellen M. Jerszyk, Norman LeBlanc,  
John R. Lombard

*Board Administrator:* Diane G. Vieweg

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## INVESTMENT

<i>Return</i>	2002:	-9.71%
	1998-2002:	2.60%
	1985-2002:	8.43%
	Target Investment	
	Rate of Return:	9.50%

<i>Asset Growth</i>	2002 Market Value:	\$60 million
	2001 Market Value:	\$66 million
	2000 Market Value:	\$68 million
	1999 Market Value:	\$66 million
	1998 Market Value:	\$61 million

## ACTUARIAL

Funded Ratio:	60.9% (1/02)
	66.6% (1/00)
	59.8% (1/98)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2026
Active Members:	802
Retired Members:	496

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	3
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0